

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person* <u>Frias Jaime A.</u></p> <hr/> <p>(Last) (First) (Middle) <u>C/O TREACE MEDICAL CONCEPTS, INC.</u> <u>203 FORT WADE RD., SUITE 150</u></p> <hr/> <p>(Street) <u>PONTE FL 32081</u> <u>VEDRA</u></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year) <u>04/22/2021</u></p>	<p>3. Issuer Name and Ticker or Trading Symbol <u>TREACE MEDICAL CONCEPTS, INC. [TMCI]</u></p> <hr/> <p>4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>See Remarks</u></p>	<p>5. If Amendment, Date of Original Filed (Month/Day/Year)</p> <hr/> <p>6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	329,231	D	
Common Stock	139,981	I	PENSCO Trust Company Custodian FBO JAIME A FRIAS IRA

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Preferred Stock	(1)	(1)	Common Stock	41,797	(1)	D	
Series A Preferred Stock	(1)	(1)	Common Stock	83,594	(1)	I	PENSCO Trust Company Custodian FBO JAIME A FRIAS IRA
Stock Option (Right to Buy)	(2)	07/01/2024	Common Stock	66,875	0.1	D	
Stock Option (Right to Buy)	(2)	07/28/2025	Common Stock	66,875	0.72	D	
Stock Option (Right to Buy)	(2)	01/26/2026	Common Stock	26,750	0.72	D	
Stock Option (Right to Buy)	(2)	01/30/2027	Common Stock	24,075	1.05	D	
Stock Option (Right to Buy)	(3)	07/24/2027	Common Stock	401,250	1.05	D	
Stock Option (Right to Buy)	(4)	01/23/2028	Common Stock	26,750	1.05	D	
Stock Option (Right to Buy)	(5)	01/22/2029	Common Stock	53,500	1.57	D	
Stock Option (Right to Buy)	(6)	01/21/2030	Common Stock	42,131	4.02	D	
Stock Option (Right to Buy)	(7)	02/02/2031	Common Stock	29,425	7.03	D	

Explanation of Responses:

1. The Series A Preferred Stock is convertible into Common Stock on a 1 to 1 basis and shall be automatically converted into shares of Common Stock upon the closing of the Issuer's initial public offering.
2. The stock option is fully vested and exercisable
3. The stock option is partially vested and will vests with respect to the remaining shares in equal annual installments, so that the options will be fully vested on July 24, 2021.
4. The stock option is partially vested and will vest with respect to the remaining shares in equal annual installments, so that the options will be fully vested on January 23, 2022.
5. The stock option is partially vested and will vest with respect to the remaining shares in equal annual installments, so that the options will be fully vested on January 22, 2023.
6. The stock option is partially vested and will vest with respect to the remaining shares in equal annual installments, so that the options will be fully vested on January 21, 2024.
7. The stock option will vest in equal annual installments over 4 years, commencing on February 2, 2022, with the last installment on February 2, 2025.

Remarks:

Chief Legal & Compliance Officer, Secretary Exhibit 24 - Power of Attorney

/s/ Jaime A Frias

04/22/2021

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Treace Medical Concepts, Inc.. (the "Company"), the undersigned hereby constitutes and appoints the individuals named on Schedule A attached hereto and as may be amended from time to time, or any of them signing singly, with full power of substitution and resubstitution, to act as the undersigned's true and lawful attorney-in-fact to:

1. prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain and/or regenerate codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended, or any rule or regulation of the SEC;
2. execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder;
3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution and resubstitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorneys-in-fact substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 7th day of April, 2021.

Signature: /s/ Jaime A. Frias

Print Name: Jaime A. Frias

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of
Substitution and Resubstitution

Jaime Frias
Mark Hair
Lisa Taylor