FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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| | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* TREACE JAMES T | | | 2. Issuer Name and Ticker or Trading Symbol TREACE MEDICAL CONCEPTS, INC. [TMCI] | | | | | | | | | ationship k all app Direc | olicable) | g Person(s) to 1 | | | | |
|-----------------------------------------------------------|---------------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------|------------------|----------------------------------------|-----------------------------------------|---------|--------------------------|-----------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|---------------------------------------|--|
| (Last) (First) (Middle) C/O TREACE MEDICAL CONCEPTS, INC. | | | 3. | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | Office belov | er (give title v) | Other below) | (specify | | |
| 203 FOR | T WADE R | ROAD, SUITE 1 | 50 | Ľ | 2/20/202 | 21 | | | | | | | | | | | | |
| (Street) PONTE VEDRA | FL | . 3 | 2081 | 4. | | | | | | | | | 6. Indi Line) X | Form Form | dual or Joint/Group Filing (Ch Form filed by One Reporting Form filed by More than One Person | | g Person | |
| (City) | (Sta | ate) (2 | Zip) | | | | | | | | | | | | | | | |
| | | Table | I - Non-Deriva | tiv | e Secu | rities | Acqui | ire | d, E | Disposed (| of, or | Bene | ficially | Own | ed | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Ye | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | | nd 5) | Securi Benefi Owner | . Amount of ecurities eneficially wned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Code | ٠ ١ | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | (Instr. 4) | | |
| Common | Stock | | 12/20/2021 | 1 | | | S ⁽¹⁾ | | | 15,719 | D | \$15. | 6872 ⁽²⁾ | 1,4 | 113,227 | I | By J&A Group LLC ⁽⁴⁾ | |
| Common | Stock | | 12/20/2023 | 1 | | | S ⁽¹⁾ | | | 400 | D | \$16. | 2988 ⁽³⁾ | 1,4 | 112,827 | I | By J&A Group LLC ⁽⁴⁾ | |
| Common | Stock | | 12/20/2022 | 1 | | | J ⁽⁵⁾ | | | 406,183 | D | \$(| 0000 | 1,0 | 006,644 | I | By J&A Group LLC ⁽⁴⁾ | |
| Common | Stock | | 12/20/2022 | 1 | | | J ⁽⁵⁾ | | | 406,183 | D | \$(| 0000 | 60 | 00,461 | I | By J&A Group LLC ⁽⁴⁾ | |
| Common | Stock | | 12/20/2022 | 1 | | | J ⁽⁵⁾ | | | 270,789 | D | \$(| 0000 | 32 | 29,672 | I | By J&A Group LLC ⁽⁴⁾ | |
| Common | Stock | | 12/20/2022 | 1 | | | J ⁽⁵⁾ | | | 270,789 | D | \$(| 0000 | 5 | 8,883 | I | By J&A Group LLC ⁽⁴⁾ | |
| Common Stock | | 12/20/2022 | 1 | | | J ⁽⁶⁾ | | | 406,183 | A | \$0 | | 1,006,183 | | I | By spouse | | |
| Common | Stock | | 12/20/2023 | 1 | | | J ⁽⁶⁾ | | | 406,183 | A | | \$0 1,461,4 | | 161,441 | D | | |
| Common | Stock | | 12/21/202 | 1 | | | S ⁽¹⁾ | | | 13,478 | D | \$16. | 1215 ⁽⁷⁾ | 45,405 | | I | By J&A Group LLC ⁽⁴⁾ | |
| Common Stock 12/21/ | | 12/21/2021 | 1 | | S ⁽¹⁾ | | | 1,403 | D | \$16. | \$16.3597 ⁽⁸⁾ | | 4,002 | I | By J&A Group LLC ⁽⁴⁾ | | | |
| | | Tal | ble II - Derivati (e.g., pu | | | | | | | sposed of | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | Conversion Date or Exercise (Month/Day/Year) if a | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Tra | Transaction of Code (Instr. Derivat | | nber 6. E (Nitive itities red sed 3, 4 | ber 6. Date E Expiration (Month/I | | kercisable and n Date | 7. Ti Amo Secu Undo Deriv Secu | 7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4) | | Price of rivative curity str. 5) | vative derivative urity Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | Co | de V | (A) | | ate | cisab | Expiratio | n Title | Amo or Num of Shar | ber | | | | | |

- 1. Transactions made pursuant to a 10b5-1 trading plan adopted by the Reporting Person.
- 2. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$15.205 to \$16.10 inclusive. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$16.275 to \$16.32 inclusive. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. James T. Treace and his spouse are managing members of J&A Group, LLC, a Florida limited liability company.
- 5. Pro rata distribution from J&A Group, LLC to member.
- 6. Includes pro rata distribution from J&A Group, LLC.
- 7. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$15.32 to \$16.31 inclusive. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$16.32 to \$16.38 inclusive. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

/s/ Lisa Taylor as Attorney-infact for James T. Treace 12/22/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.